

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 06476 241216Z
ACTION TRSE-00

INFO OCT-01 EA-12 ISO-00 L-03 EB-08 /024 W
-----036285 241837Z /43

R 240958Z JUL 78
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC 2475

UNCLAS SEOUL 6476

E.O.11652: NA
TAGS: EFIN, KS
SUBJ: KOREAN TAX ON FOREIGN FLAG SHIPPING

REF: STATE 185468

1. THE OFFICE OF NATIONAL TAX ADMINISTRATION CONFIRMED TO
THE EMBASSY JULY 24 THAT ARTICLE 53 PARAGRAPH 1 (2) OF
CORPORATION TAX LAW AND ARTICLE 6 PARAGRAPH 1 (3) OF INCOME
TAX LAW REMAIN IN EFFECT.

2. THESE PARAGRAPHS PROVIDE THE FOLLOWING EXEMPTION FROM TAX
FOR:

(CORPORATION TAX LAW) - INCOME ACCRUING FROM THE NAVIGATION
ABROAD OF VESSELS OR AIRCRAFT, PROVIDED THAT THE FOREIGN
COUNTRY IN WHICH THE HEAD OFFICE OR MAIN OFFICE OF SAID
FOREIGN CORPORATION IS LOCATED GRANTS THE SAME TAX
EXEMPTION ON THE VESSELS OR AIRCRAFT OPERATED BY KOREAN
CORPORATIONS.

(INCOME TAX LAW)- BUSINESS INCOME ACCRUING FROM THE OVERSEAS
NAVIGATION OR FLIGHT OF SUCH VESSELS AND AIRCRAFT AS
PRESCRIBED BY THE PRESIDENTIAL DECREE; PROVIDED THAT IN
THE CASE OF RESIDENTS WHO DO NOT HAVE THE NATIONALITY
OF THE REPUBLIC OF KOREA AND OF NON-RESIDENTS, THE SAME
TAX EXEMPTION IS GRANTED IN THE FOREIGN COUNTRY ON

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THE VESSELS AND AIRCRAFT OPERATED BY THE RESIDENTS HAVING
THE NATIONALITY OF THE REPUBLIC OF KOREA.
GLEYSTEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MARINE TRANSPORTATION, TAXES
Control Number: n/a
Copy: SINGLE
Draft Date: 24 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978SEOUL06476
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780303-0783
Format: TEL
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780727/aaaaawnz.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2c2df96d-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Reference: 78 STATE 185468
Retention: 0
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SAS ID: 1906687
Secure: OPEN
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Subject: KOREAN TAX ON FOREIGN FLAG SHIPPING
TAGS: EFIN, EWWT, KS
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/2c2df96d-c288-dd11-92da-001cc4696bcc
Review Markings:
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